



TOWN OF NORTHWOOD, NEW HAMPSHIRE
Administration Office

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November 16, 2022

The Northwood Select Board has set the 2022 property tax rate at \$12.58. The rate for 2021 was \$15.47. As a result of the update in property assessments in 2022 the Towns total valuation increased approximately \$240mil. to \$935,955,223. The Select Board used approximately \$1.2mil. of fund balance for appropriations and to reduce the Town portion of the tax rate. The second half tax bills will be mailed the week of November 21 and will be due on December 27th. A tax rate comparison of 2021 vs. 2022 is below.

Jurisdiction	2021 Rate	2022 Rate
Town	\$2.32	\$1.51
County	\$0.79	\$0.65
Local Education	\$10.74	\$9.50
State Education	<u>\$1.62</u>	<u>\$0.92</u>
Total:	\$15.47	\$12.58

Regards,

Walter Johnson, Town Administrator